

Langlinais



Flawed Beliefs

About Fraud

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These beliefs create willful blindness, causing people to overlook or ignore symptoms of problems:

1. We only hire people we trust.
2. Controls demonstrate to employees we don't trust them.
3. It can't happen to us!
4. Most wrongdoing is immaterial.
5. We only work with reputable vendors who stand behind us.
6. The new system controls will prevent the problems we've seen.
7. We're a preferred employer, so people know better than to risk their job here.
8. It's nearly impossible to detect purposeful fraud by management.
9. The bonding company will take care of us.
10. Rank has its privileges; employees understand that.
11. We're just talking about timing differences.
12. It all washes out in consolidation.
13. If it gets out, it'll damage our reputation, so we should keep it quiet.
14. It's a fixed-fee deal, so we've limited our risk.
15. We use positive pay, so the bank has us covered.
16. Our public accountants are all over this.
17. We're too busy making money to worry about what we're losing.
18. It's just the cost of doing business.
19. You just don't understand our industry.
20. We budget for unexplained losses, and that helps us keep it under control.